

ERISA PENSION SYSTEMS at ONE FINANCIAL PLAZA

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Annual Limits

Retirement Plans Related Limits	2023	2024
Deferral Limit [402(g)(1)]	\$22,500	\$23,000
Catch-up Contribution Limits [414(v)(2)(B)(i)]	\$7,500	\$7,500
DC Annual Addition Limit [415(c)(1)(A)]	\$66,000	\$69,000
Annual Compensation Cap [401(a)(17)]	\$330,000	\$345,000
Taxable Wage Base	\$160,200	\$168,600
DB Annual Limit [415(b)(1)(A)]	\$265,000	\$275,000
457(b) Contribution Limit [457(e)(15)]	\$22,500	\$23,000
HCE Threshold [414(q)(1)(B)]	\$150,000	\$155,000
SIMPLE 401(k) Limit [408(p)(2)(E)]	\$15,000	\$16,000
SIMPLE 401(k) Catch-up [414(v)(2)(B)(ii)]	\$3,500	\$3,500
Key Employee [416(i)(1)(A)(i)]	\$215,000	\$220,000

- For any participant born after 1974, the maximum dollar amount of employee Pre-Tax and/or Roth After-Tax 401(k) contribution is **\$23,000**.
- For any participant born in 1974 or earlier, an additional \$7,500 “catch-up” contribution may be made, for a total Pre-Tax and/or Roth After-Tax 401(k) contribution of **\$30,500**.
- The annual compensation limit has been increased from \$330,000 to **\$345,000** for plan years beginning in 2024.

